

WHAT IS CLAIMED IS:

1 1. A system for managing newly opened credit accounts, comprising:
2 control logic configured to approve and open a new credit account in real-
3 time; and

4 control logic configured to impose one or more restrictions on the new credit
5 account in real-time when the new credit account is opened, the one or more restrictions
6 being designed to focus on a transaction incurred with the new credit account;
7 wherein the one or more restrictions are used to minimize fraudulent activities
8 until the new credit account is fully established.

1 2. The system of claim 1 further comprising:
2 control logic configured to execute a batch process at a designated time in a
3 processing cycle to fully establish the new credit account.

1 3. The system of claim 2 wherein upon fully establishing the new credit
2 account, a fraud monitoring and prevention system is able to take over detecting the
3 fraudulent activities in connection with the new credit account.

1 4. The system of claim 1 wherein if any of the one or more restrictions is
2 violated, authorization to use the new credit account is denied.

1 5. The system of claim 1 wherein the one or more restrictions are
2 provided by an issuer of the new credit account.

1 6. The system of claim 1 wherein the one or more restrictions include a
2 limit on allowable transaction amount for each individual transaction incurred in connection
3 with the new credit account.

1 7. The system of claim 6 wherein the allowable transaction amount is
2 limited to a percentage of available credit assigned for the new credit account.

1 8. The system of claim 1 wherein the one or more restrictions include a
2 limit on type of transaction that is allowable under the new credit account.

1 9. The system of claim 1 wherein the system is implemented using
2 software or hardware or a combination of both.

1 10. A system for managing newly opened credit accounts, comprising:
2 control logic configured to approve and open a new credit account in real-
3 time;

4 control logic configured to apply a set of restrictions to the new credit account
5 in real-time upon opening of the new credit account; and

6 control logic configured to execute a process at a designated time in a
7 processing cycle to fully establish the new credit account;

8 wherein the set of restrictions is designed to focus on a transaction incurred
9 with the new credit account and used to minimize fraudulent activities until the new credit
10 account is fully established.

1 11. The system of claim 10 further comprising:

2 control logic configured to select the set of restrictions to be applied to the
3 new credit account from a plurality of sets of restrictions.

1 12. The system of claim 11 wherein the plurality of sets of restrictions
2 includes a set of restrictions provided by an issuer of the new credit account and a set of
3 default restrictions.

1 13. The system of claim 10 wherein the process to be executed to fully
2 establish the new credit account is a batch process.

1 14. The system of claim 10 wherein upon fully establishing the new credit
2 account, a fraud monitoring and prevention system is able to take over detecting the
3 fraudulent activities in connection with the new credit account.

1 15. The system of claim 10 wherein if any of the set of restrictions is
2 violated, authorization to use the new credit account is denied.

1 16. The system of claim 10 wherein the set of restrictions includes a limit
2 on allowable transaction amount for each individual transaction incurred in connection with
3 the new credit account.

1 17. The system of claim 19 wherein the allowable transaction amount is
2 limited to a percentage of available credit assigned for the new credit account.

1 18. The system of claim 10 wherein the set of restrictions includes a limit
2 on type of transaction that is allowable under the new credit account.

1 19. A method for managing newly opened credit accounts, comprising:
2 approving and opening a new credit account in real-time; and
3 upon opening the new credit account, applying a set of restrictions to the new
4 credit account in real-time, the set of restrictions being designed to focus on a transaction
5 incurred with the new credit account and minimize fraudulent activities until the new credit
6 account is fully established.

1 20. The method of claim 19 further comprising:
2 executing a batch process at a designated time in a processing cycle to fully
3 establish the new credit account.

1 21. The method of claim 20 further comprising:
2 upon fully establishing the new credit account, enabling a fraud monitoring
3 and prevention system to take over detecting the fraudulent activities in connection with the
4 new credit account.

1 22. The method of claim 19 further comprising:
2 if a restriction within the set of restrictions is violated, denying an
3 authorization to use the new credit account.

1 23. The method of claim 19 wherein the set of restrictions is provided by
2 an issuer of the new credit account.

1 24. The method of claim 19 wherein the set of restrictions includes a limit
2 on allowable transaction amount for each individual transaction incurred in connection with
3 the new credit account.

1 25. The method of claim 24 wherein the allowable transaction amount is
2 limited to a percentage of available credit assigned for the new credit account.

1 26. The method of claim 19 wherein the set of restrictions includes a limit
2 on type of transaction that is allowable under the new credit account.

1 27. A method for managing newly opened credit accounts, comprising:

2 approving and opening a new credit account in real-time;
3 applying a set of restrictions to the new credit account in real-time upon
4 opening of the new credit account; and
5 executing a process at a designated time in a processing cycle to fully establish
6 the new credit account;
7 wherein the set of restrictions is designed to focus on a transaction incurred
8 with the new credit account and used to minimize fraudulent activities until the new credit
9 account is fully established.

1 28. The method of claim 27 further comprising:
2 selecting the set of restrictions to be applied to the new credit account from a
3 plurality of sets of restrictions.

1 29. The method of claim 28 wherein the plurality of sets of restrictions
2 includes a set of restrictions provided by an issuer of the new credit account and a set of
3 default restrictions.

1 30. The method of claim 27 wherein the process to be executed to fully
2 establish the new credit account is a batch process.

1 31. The method of claim 27 further comprising:
2 upon fully establishing the new credit account, enabling a fraud monitoring
3 and prevention system to take over detecting the fraudulent activities in connection with the
4 new credit account.

1 32. The method of claim 27 further comprising:
2 if any of the set of restrictions is violated, denying an authorization to use the
3 new credit account.

1 33. The method of claim 27 wherein the set of restrictions includes a limit
2 on allowable transaction amount for each individual transaction incurred in connection with
3 the new credit account.

1 34. The method of claim 33 wherein the allowable transaction amount is
2 limited to a percentage of available credit assigned for the new credit account.

1 35. The method of claim 27 wherein the set of restrictions includes a limit
2 on type of transaction that is allowable under the new credit account.